



# Income Statement

Business Name | Month, Day, Year

## Revenue:

Gross Sales .....

Less: Sales Returns and Allowances .....

**Net Sales** .....

## Cost of Goods Sold:

Beginning Inventory .....

Add: Purchases .....

Freight-In .....

Direct Labor .....

Indirect Expenses .....

Less: Ending Inventory .....

**Cost of Goods Sold** .....

**Gross Profit (Loss)** .....

## Expenses

Advertising .....

Amortization .....

Bad Debts .....

Bank Charges .....

Charitable Contributions .....

Commissions .....

Contract Labor .....

Credit Card Fees .....

Delivery Expenses .....

Depreciation .....



# Income Statement

Business Name | Month, Day, Year

## Expenses Cont..

Dues and Subscriptions.....

Insurance .....

Interest .....

Maintenance .....

Miscellaneous .....

Office Expenses .....

Operating Supplies .....

Payroll Taxes.....

Permits and Licenses .....

Postage .....

Professional Fees .....

Property Taxes .....

Rent .....

Repairs .....

Telephone .....

Travel .....

Utilities .....

Vehicle Expenses .....

Wages.....

**Total Expenses**.....

**Net Operating Income** .....

## Other Income

Gain (Loss) On Sale of Assets .....

Interest Income .....

**Total Other Income** .....

**Net Income (Loss)** .....